## RAJAGIRI SEASHORE CMI SCHOOL

## **Norms for Fixation of School Fees**

- 1. The school is an unaided school not receiving any kind of aid or grants to meet its expenses from the government or local authority. The Trust is running the school investing a huge amount towards its establishment, maintenance, and development from its own capital. The Trust in consultation with the School Management Committee (SMC) issues guidelines from time to time regarding fee structure in the school. The SMC submits proposals for Fee structure in accordance with the provisions contained in the Acts/Laws/Govt. orders/ Guidelines of National Commission for Protection of Child Rights (NCPCR) and CBSE Bye-Laws. The Trust makes a comprehensive review of the proposal and make changes if necessary and accord approval to it.
- 2. The school fees are fixed in consonance with the facilities provided by the school management. The following indicators are taken into consideration for determination of fees
  - a) Consumer Price Index
  - b) Expenditure per student
  - c) Salary and other allowances payable to the Staff
  - d) Cost of land and buildings
  - e) Physical infrastructure facilities including smart class rooms, Library, science, computer and maths labs, transportation, sports and games activities provided in the school
- 3. The increase in fee shall not be more than 10% of the preceding year. Yearly Fee revision is done in consultation with the School Management Committee.
- 4. The fee charged is to be reasonable and should not amount to profiteering.
- 5. Online payment of School fees is made mandatory in order to have transparency and accountability in financial transactions.
- 6. In the event of a student discontinuing the studies, dues will be collected only up to the month of discontinuance, and not up to the month in which the transfer certificate is applied for.
- 7. The school management will be constrained to take legal action in order to recover fee from the students who have not paid it on time as per extant rules.
- 8. Scholarship/freeship with the support of the parents will be given to deserving students.

Sd/-

Principal Manager